



YOUR APPOINTMENT WITH WPSA



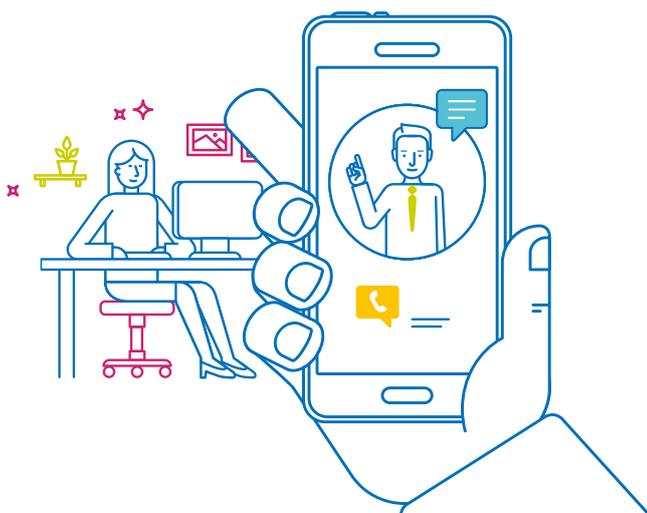
How do I make an appointment?

To speak to WPSA, you will need to complete and return the 'Request for financial advice' form enclosed with your Member Options pack, so Railpen have the authority to send your information to them. None of your personal information or details about your pension benefits will be shared with WPSA without your prior consent.

Railpen will confirm with you once this has been done. You can then contact WPSA direct to arrange an appointment with one of their advisers.

When you contact WPSA they will ask you to complete an online fact find. Stage 1 of the process is all about your plans and what you want to achieve in retirement. Stage 2, is all about what you spend, save, earn, owe and other pensions you may have, including obtaining a state pension forecast. It's really important that this information is provided in advance of your meeting, to allow the meeting to be as beneficial for you as possible.

WPSA will not have access to all of your financial information, such as any pensions from other employers, and their advisers don't know how financial conditions and other assumptions may change over time, so final numbers could well be different, particularly if you are looking to project figures into the future.



What does a consultation with WPSA involve?

The aim of the discussion is for the adviser to get a clear picture of how you manage your finances, what your personal circumstances are, and what you are looking to achieve.

The discussion with WPSA is likely to cover:

- Your values
- Your personal circumstances, e.g., marital status and dependants
- Your plans for retirement and financial objectives
- How much you will need to live on when you are no longer earning
- Your lifestyle, including your health
- Your appetite for investment risk
- Any other retirement income you may be due including your State Pension
- Your tax position
- Your needs and wants – for both you and those close to you.



At this stage you don't need to take any decisions – this is just to find out more about your options. The process will take as long as it needs to take for you to be in a position to make an informed decision on your options.

That will mean WPSA understanding your personal circumstances, your objectives, and your needs and wants for your future finances. The process will start with an initial discussion, which you should allow up to 90 minutes for. Following this, there might be a series of shorter calls and written communications to ensure all aspects are covered and all the information required is established.

Once you and your adviser are comfortable with your proposed course of action, WPSA will produce a written recommendation for you and set out any next steps. It would not be unusual for the whole process to take six to eight weeks from your initial discussion.

If you have any general questions that you'd like to discuss with WPSA prior to starting the formal process, you can contact them directly to talk to them first.

You can do this before you sign the 'Request for financial advice' form, which gives your consent for Railpen to pass your personal information to WPSA.

If you contact WPSA, please make sure you clearly state your full name, and that you are a member of the National Grid Electricity Group.

Are there any additional charges with WPSA?

In certain circumstances, or if you request further advice after the one piece of funded advice has been completed, additional fees will be payable. WPSA will explain any additional fees, which will always be quoted in pounds and pence to you before any discussions go ahead. The Group Trustee has agreed fees with WPSA which are lower than you would typically pay for this type of financial advice. WPSA will always obtain your agreement to any additional fees before any work is carried out.

For more information

Please contact Railpen at: enquiries@railpen.co.uk for more information about your retirement options. They will provide you with your figures and details of how you can access independent financial advice, should you wish to or need to.

For more information on WPSA, please read the **Q&A**.

